

<b>MEETING</b>	<b>SCHOOLS BUDGET FORUM</b>
<b>DATE</b>	<b>10 July 2017</b>
<b>TITLE</b>	<b>Schools Final Accounts Financial Year 2016/17</b>
<b>PURPOSE</b>	<b>Presented for your information</b>
<b>RECOMMENDATION</b>	<b>For approval</b>
<b>AUTHOR</b>	<b>Garem Jackson Interim Head of Education</b>
<b>CABINET MEMBER FOR EDUCATION</b>	<b>Councillor Gareth Thomas</b>

## 1 Final Accounts 2016/17

1.1 Details of schools balances as at 31 March 2017 are appended (**appendix 1**).

1.2 Summary of schools balances at 31/03/2017 -

	percentage	31/03/2016	increase+/ reduction-	31/03/2017	percentage
Primary	6.91%	£2,479,441	-£460,927	£2,018,515	5.57%
Secondary	2.37%	£791,815	+£24,972	£816,787	2.42%
Special	2.74%	£65,314	-£22,084	£43,230	1.54%
<b>Total</b>	<b>4.66%</b>	<b>£3,336,570</b>	<b>-£458,039</b>	<b>£2,878,532</b>	<b>3.96%</b>

1.3 Generally, the total balances of all Gwynedd's schools has reduced by £458,039 during 2016/17 to £2,878,532 which is 3.96% of their total allocation.

1.4 17 schools are in deficit at the end of 2016/17 with a total value of £420,471 in comparison with 16 schools at the end of 2015/16 with a total deficit of £447,692.

- 12 Primary Schools with a total deficit of £40,655 (ranging between £1,080 and £9,812)
- 4 Secondary Schools with a total deficit of £290,897 (ranging between £39,083 a £116,177)
- 1 Special School with a deficit of £88,919

## **2 Use of Balances Guidance Plan**

- 2.1 The Education Department has the power to instruct the governing body on how to spend the element of their balances that exceeds the £50,000 threshold for Primary Schools and £100,000 for Secondary and Special Schools.
- 2.2 The implementation procedure remains the same as last year.
- 2.3 Column 'F' in the appendix highlights the sums over and above the thresholds.

## **3. Conclusion**

- 3.1 The total balances over 5% has reduced from £1,586,885 (66 schools) at 31/03/2016 to £1,285,447 (44 schools) at 31/03/2017
- 3.2 In view that primary schools are required to achieve savings in 2017/18, a further reduction in primary schools' balances is anticipated by the end of this financial year.

## **4. Argymhelliad**

- 4.1 **The Education Department and Finance Department should closely collaborate with schools who have a financial deficit to ensure that they clear the deficit as soon as possible.**
- 4.2 **The Education Department and the Finance Unit should continue to monitor schools' budgets.**